

BOARD MEETING DATE: April 16, 2024

ITEM: X-C

RECOMMEND that the District Board of Trustees for North Florida College reviews the Current Funds Unrestricted, Revenue, and Expenditure Report for March 31, 2024, it is presented as an informational item only.

ATTORNEY REVIEW STATUS: N/A - Informational Item

THIS RECOMMENDATION: shows the current revenues and expenditures for the college as of March 31, 2024.

COLLEGE: NORTH FLORIDA
CURRENT FUNDS UNRESTRICTED, SCHEDULE OF BUDGETED REVENUES, EXPENDITURES, AND FUND BALANCE
BY GENERAL LEDGER CODE
FOR THE FISCAL YEAR 2023-24

ACCOUNT TITLE		GENERAL LEDGER CODE	CURRENT FUNDS - UNRESTRICTED LOWER AND UPPER LEVEL - BUDGET	CURRENT FUNDS - UNRESTRICTED LOWER AND UPPER LEVEL - March 31, 2024
STUDENT TUITION				
TUITION	ADVANCED & PROFESSIONAL (UPPER LEVEL - BACCALAUREATE)	40101	\$69,026	\$64,896
TUITION	ADVANCED & PROFESSIONAL (LOWER LEVEL)	40110	\$758,176	\$683,376
TUITION	POSTSECONDARY VOCATIONAL	40120	\$232,028	\$237,576
TUITION	CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	40130	\$226,490	\$102,665
TUITION	DEVELOPMENTAL EDUCATION	40150	\$15,960	\$20,811
SUBTOTAL STUDENT TUITION			\$1,301,680	\$1,109,323
OUT-OF-STATE FEES	ADVANCED & PROFESSIONAL (UPPER LEVEL - BACCALAUREATE)	40301	\$17,101	\$23,125
OUT-OF-STATE FEES	ADVANCED & PROFESSIONAL (LOWER LEVEL)	40310	\$159,144	\$87,620
OUT-OF-STATE FEES	POSTSECONDARY VOCATIONAL	40320	\$36,480	\$53,124
OUT-OF-STATE FEES	CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	40330	\$21,513	\$0
OUT-OF-STATE FEES	DEVELOPMENTAL EDUCATION	40350	\$7,980	\$2,280
SUBTOTAL OUT-OF-STATE FEES			\$242,218	\$166,149
SUBTOTAL FCSPF STUDENT FEES			\$1,543,898	\$1,275,473
TUITION - SELF-SUPPORTING		40270	\$2,000	\$440
LABORATORY FEES		40400	\$165,000	\$118,666
APPLICATION FEES		40500	\$13,020	\$9,200
TRANSCRIPT FEES		40700	\$0	\$1,187
TECHNOLOGY FEE		40870	\$76,000	\$61,378
OTHER STUDENT FEES		40900	\$62,000	\$48,835
LATE FEES		40980	\$0	\$0
TOTAL STUDENT FEES			\$1,861,918	\$1,515,178
SUPPORT FROM LOCAL GOVERNMENT				
GRANTS AND CONTRACTS FROM CITIES		41500	\$0	\$0
GRANTS AND CONTRACTS FROM COUNTIES		41600	\$230,000	\$453,556
TOTAL SUPPORT FROM LOCAL GOVERNMENT			\$230,000	\$453,556
STATE SUPPORT				
FLORIDA COLLEGE SYSTEM PROGRAM FUND (FCSPF)		42110	\$8,854,398	\$6,649,224
SPECIAL APPROPRIATION - OTHER		42130	\$1,610,425	\$1,207,818
PERFORMANCE-BASED INCENTIVE FUNDING - FCSPF		42150	\$101,236	\$0
DUAL ENROLLMENT		42500	\$0	\$96,152
PERFORMANCE-BASED INCENTIVE PROGRAM (CATEGORICAL APPROPRIATIONS)		42510	\$160,000	\$67,493
LOTTERY FUNDS - FCSPF		42610	\$1,752,281	\$1,168,188
TOTAL STATE SUPPORT			\$12,478,340	\$9,188,875
FEDERAL SUPPORT				
GRANTS AND CONTRACTS FROM FEDERAL GOVERNMENT		43500	\$0	\$0
INDIRECT COST RECOVERED - FEDERAL		43900	\$0	\$7,499
TOTAL FEDERAL SUPPORT			\$0	\$7,499
GIFTS, PRIVATE GRANTS AND CONTRACTS				
CASH CONTRIBUTIONS		44100	\$0	\$0
NON-CASH CONTRIBUTIONS		44200	\$0	\$0
TOTAL GIFTS, PRIVATE GRANTS AND CONTRACTS			\$0	\$0

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SALES AND SERVICES DEPARTMENT			
USE OF COLLEGE FACILITIES	46400	\$45,000	\$29,153
OTHER SALES AND SERVICES	46600	\$500	\$1,745
INTERDEPARTMENTAL SALES	46900	\$0	\$0
TOTAL SALES AND SVCS. DEPT.		\$45,500	\$30,898
OTHER REVENUES			
INTEREST AND DIVIDENDS	48100	\$336,000	\$234,127
FINES AND PENALTIES	48700	\$0	\$155
MISCELLANEOUS REVENUE	48900	\$9,000	\$9,996
TOTAL OTHER REVENUES		\$345,000	\$244,278
NON-REVENUE RECEIPTS			
NON-MANDATORY TRANSFERS IN, FROM CURRENT FUNDS - UNRESTRICTED	49210	\$0	\$0
NON-MANDATORY TRANSFERS IN, AUXILIARY FUNDS	49230	\$44,000	\$0
INURANCE RECOVERY	49520	\$0	\$7,113
TOTAL NON-REVENUE RECEIPTS		\$44,000	\$7,113
GRAND TOTAL REVENUES		\$15,004,758	\$11,447,397
PERSONNEL COSTS			
EXECUTIVE MANAGEMENT	51000	\$299,370	\$234,069
INSTRUCTIONAL MANAGEMENT	51100	\$266,856	\$184,498
INSTITUTIONAL MANAGEMENT	51200	\$296,633	\$223,875
INSTRUCTIONAL	52000	\$1,861,214	\$1,047,995
INSTRUCTIONAL - OVERLOAD/SUPPLEMENTAL	52100	\$203,175	\$213,072
OTHER PROFESSIONAL	53000	\$2,553,264	\$1,680,436
OTHER PROFESSIONAL - OVERLOAD/SUPPLEMENTAL	53100	\$25,000	\$6,000
TECHNICAL, CLERICAL, TRADE AND SERVICE	54000	\$991,013	\$751,588
TECHNICAL, CLERICAL, TRADE AND SERVICE - OVERTIME	54100	\$0	\$583
OPS - OTHER PERSONNEL - EXECUTIVE, ADMINISTRATIVE, MANAGERIAL	55000	\$0	\$0
OPS - INSTRUCTIONAL	56000	\$500,000	\$230,214
OPS - TECHNICAL, CLERICAL, TRADE AND SERVICE	57000	\$89,500	\$15,822
STUDENT EMPLOYMENT - INSTITUTIONAL WORK STUDY	58000	\$0	\$0
STUDENT EMPLOYMENT - STUDENT ASSISTANTS	58300	\$203,000	\$95,261
EMPLOYEE AWARDS	58500	\$3,000	\$1,461
SOCIAL SECURITY CONTRIBUTIONS	59100	\$527,013	\$328,036
RETIREMENT CONTRIBUTIONS	59200	\$991,938	\$680,790
INSURANCE BENEFITS	59700	\$1,007,192	\$653,682
TUITION BENEFITS & REIMBURSEMENT	59800	\$45,000	\$39,264
PERSONNEL EXPENSE CONTINGENCY (BUDGET ONLY)	59900	\$147,000	\$0
TOTAL PERSONNEL COSTS		\$10,010,168	\$6,386,646
CURRENT EXPENSES			
TRAVEL	60500	\$118,825	\$45,909
FREIGHT AND POSTAGE	61000	\$16,680	\$6,200
TELECOMMUNICATIONS	61500	\$113,500	\$120,196
PRINTING	62000	\$16,250	\$10,855
REPAIRS AND MAINTENANCE	62500	\$431,750	\$205,587
RENTALS	63000	\$73,580	\$51,712
INSURANCE	63500	\$378,000	-\$1,458
UTILITIES (NOT DESIGNATED BELOW)	64000	\$0	\$0
HEATING FUELS	64001	\$75,000	\$35,129

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WATER & SEWER	64002	\$85,000	\$51,240
ELECTRICITY	64003	\$360,000	\$315,228
GARBAGE COLLECTIONS	64004	\$5,000	\$4,441
FUEL, VEHICULAR	64005	\$58,355	\$26,403
OTHER SERVICES	64500	\$623,361	\$470,799
WORKFORCE/WAGES/GRANT PARTICIPANT SUPPORT COSTS	64600	\$0	\$0
PROFESSIONAL FEES	65000	\$544,700	\$291,904
EDUCATIONAL, OFFICE/DEPARTMENT MATERIALS AND SUPPLIES	65500	\$253,201	\$91,988
DATA SOFTWARE - NON-CAPITALIZED	65700	\$284,450	\$220,327
MAINTENANCE AND CONSTRUCTION MATERIALS AND SUPPLIES	66000	\$113,389	\$52,088
OTHER MATERIALS AND SUPPLIES	66500	\$41,224	\$19,000
LIBRARY RESOURCES	67000	\$73,290	\$27,555
PURCHASES FOR RESALE	67500	\$29,000	\$30,872
SCHOLARSHIPS AND WAIVERS	68000	\$350,000	\$260,201
INTEREST ON DEBT	68500	\$0	\$0
NON-MANDATORY TRANSFERS-OUT, UNEXPENDED PLANT AND RENEWAL/REPLACEMENT FUNDS	69270	\$500,000	\$0
OTHER EXPENSES	69500	\$73,946	\$27,073
PRIOR-YEAR CORRECTIONS	69600	\$0	\$0
CURRENT EXPENSE CONTINGENCY (BUDGET ONLY)	69900	\$20,745	\$0
TOTAL CURRENT EXPENSES		\$4,639,246	\$2,363,249
CAPITAL OUTLAY			
MINOR EQUIPMENT - NON-CAPITALIZED, NON INVENTORIED	70500	\$154,050	\$15,574
MINOR EQUIPMENT - NON-CAPITALIZED INVENTORIED	70600	\$167,000	\$39,515
FURNITURE AND EQUIPMENT	71000	\$720,000	\$135,060
CAPITAL OUTLAY CONTINGENCY (BUDGET ONLY)	79900	\$64,000	\$0
TOTAL CAPITAL OUTLAY		\$1,105,050	\$190,149
GRAND TOTAL EXPENDITURES		\$15,754,464	\$8,940,043
CHANGE IN FUND BALANCE		(749,706)	2,507,353
FUND BALANCE (Reserve and Unencumbered), BEGINNING OF YEAR	31100	7,086,935	7,086,935
FUND BALANCE (Reserve and Unencumbered), END OF YEAR		\$6,337,229	\$9,594,288