

BOARD MEETING DATE: June 18, 2024

ITEM: X-H

RECOMMEND that the District Board of Trustees for North Florida College approves the Budget Amendment Request to move funds from Fund 1 (Operating) to Fund 7 (Capital)

ATTORNEY REVIEW STATUS: N/A

THIS RECOMMENDATION: will help ensure the continued success of physical plant operations.

BUDGET AMENDMENT REQUEST

COLLEGE: North Florida College

FISCAL YEAR: **2023- 2024**

Be it resolved that the District Board of Trustees, (**North Florida College**), in meeting assembled, pursuant to Section 1011.30, Florida Statutes, and Rule 6A-14.0716(3)(b), Florida Administrative Code, hereby requests the State Board of Education to review amendments to the college budget for the fiscal year as follows:

REASONS FOR BUDGET AMENDMENT: Place an "X" by the applicable reason for amendment.

_____ (1) **JUSTIFICATION:** To budget transfer of funds from Fund I (Current Fund - Unrestricted) to:

Fund	Amount	Explanation
Fund 71310	\$ 2,000,000.00	The College will use the funds for maintenance, renovation, remodeling, programmatic expansion, campus expansion, minor construction projects, and/or technology.

_____ (2) **(2) CHANGE IN FUND BALANCE SPECIFIED IN SECTION 1011.84(3)(E), F.S.:** Notification necessary only if New Fund Balance is less than 5% for institutions with a final FTE less than 15,000 or 7% for institutions with a final FTE of 15,000 or greater.

New Fund Balance _____ %

CERTIFIED AS APPROVED BY BOARD:

_____ **BOARD APPROVAL DATE:** _____
President (as Secretary of the Board)

Submit this form and a copy of the Board of Trustees meeting minutes, reflecting approval of the transfer to collegereporting@fldoe.org by September 30th of the current year.