

BOARD MEETING DATE: 10/15/2024

ITEM NO: Xc

RECOMMEND THAT the District Board of Trustees approves the September 2024 Revenue and Expenditure Board Report.

THIS RECOMMENDATION Is an informational item only.

COLLEGE: NORTH FLORIDA
CURRENT FUNDS UNRESTRICTED, SCHEDULE OF BUDGETED REVENUES, EXPENDITURES, AND FUND BALANCE
BY GENERAL LEDGER CODE
FOR THE FISCAL YEAR 2024-25

ACCOUNT TITLE		GENERAL LEDGER CODE	CURRENT FUNDS - UNRESTRICTED LOWER AND UPPER LEVEL - BUDGET	CURRENT FUNDS - UNRESTRICTED LOWER AND UPPER LEVEL - Sept 30, 2024
STUDENT TUITION				
TUITION	ADVANCED & PROFESSIONAL (UPPER LEVEL - BACCALAUREATE)	40101	\$85,273	\$25,885
TUITION	ADVANCED & PROFESSIONAL (LOWER LEVEL)	40110	\$934,800	\$333,508
TUITION	POSTSECONDARY VOCATIONAL	40120	\$217,664	\$130,056
TUITION	CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	40130	\$106,500	\$91,202
TUITION	DEVELOPMENTAL EDUCATION	40150	\$23,408	\$11,248
SUBTOTAL STUDENT TUITION			\$1,367,645	\$591,898
OUT-OF-STATE FEES	ADVANCED & PROFESSIONAL (UPPER LEVEL - BACCALAUREATE)	40301	\$29,732	\$10,105
OUT-OF-STATE FEES	ADVANCED & PROFESSIONAL (LOWER LEVEL)	40310	\$127,680	\$33,744
OUT-OF-STATE FEES	POSTSECONDARY VOCATIONAL	40320	\$61,560	\$19,152
OUT-OF-STATE FEES	CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	40330	\$3,195	\$0
OUT-OF-STATE FEES	DEVELOPMENTAL EDUCATION	40350	\$2,280	\$912
SUBTOTAL OUT-OF-STATE FEES			\$224,447	\$63,913
SUBTOTAL FCSPF STUDENT FEES			\$1,592,092	\$655,811
TUITION - SELF-SUPPORTING		40270	\$2,000	\$87
LABORATORY FEES		40400	\$217,000	\$53,658
APPLICATION FEES		40500	\$10,000	\$4,180
GRADUATION FEES		40600	\$1,700	\$0
TRANSCRIPT FEES		40700	\$1,000	\$371
TECHNOLOGY FEE		40870	\$75,000	\$31,250
OTHER STUDENT FEES		40900	\$60,000	\$26,973
LATE FEES		40980	\$0	\$0
TOTAL STUDENT FEES			\$1,958,792	\$772,329
SUPPORT FROM LOCAL GOVERNMENT				
GRANTS AND CONTRACTS FROM CITIES		41500	\$0	\$0
GRANTS AND CONTRACTS FROM COUNTIES		41600	\$300,000	\$0
TOTAL SUPPORT FROM LOCAL GOVERNMENT			\$300,000	\$0
STATE SUPPORT				
FLORIDA COLLEGE SYSTEM PROGRAM FUND (FCSPF)		42110	\$8,949,938	\$2,237,484
SPECIAL APPROPRIATION - OTHER		42130	\$909,979	\$227,494
PERFORMANCE-BASED INCENTIVE FUNDING - FCSPF		42150	\$134,140	\$33,535
DUAL ENROLLMENT		42500	\$0	\$0
PERFORMANCE-BASED INCENTIVE PROGRAM (CATEGORICAL APPROPRIATIONS)		42510	\$200,000	\$0
LOTTERY FUNDS - FCSPF		42610	\$1,656,741	\$0
TOTAL STATE SUPPORT			\$11,850,798	\$2,498,513
FEDERAL SUPPORT				
GRANTS AND CONTRACTS FROM FEDERAL GOVERNMENT		43500	\$0	\$0
INDIRECT COST RECOVERED - FEDERAL		43900	\$0	\$0
TOTAL FEDERAL SUPPORT			\$0	\$0
GIFTS, PRIVATE GRANTS AND CONTRACTS				
CASH CONTRIBUTIONS		44100	\$0	\$0
NON-CASH CONTRIBUTIONS		44200	\$0	\$0
TOTAL GIFTS, PRIVATE GRANTS AND CONTRACTS			\$0	\$0

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SALES AND SERVICES DEPARTMENT			
USE OF COLLEGE FACILITIES	46400	\$35,000	\$9,111
OTHER SALES AND SERVICES	46600	\$0	\$0
INTERDEPARTMENTAL SALES	46900	\$0	\$0
TOTAL SALES AND SVCS. DEPT.		\$35,000	\$9,111
OTHER REVENUES			
INTEREST AND DIVIDENDS	48100	\$360,000	\$0
FINES AND PENALTIES	48700	\$0	\$70
MISCELLANEOUS REVENUE	48900	\$10,000	\$4,986
TOTAL OTHER REVENUES		\$370,000	\$5,056
NON-REVENUE RECEIPTS			
NON-MANDATORY TRANSFERS IN, FROM CURRENT FUNDS - UNRESTRICTED	49200	\$39,500	\$0
NON-MANDATORY TRANSFERS IN, AUXILIARY FUNDS	49230	\$0	\$0
INURANCE RECOVERY	49520	\$283,000	\$238,837
TOTAL NON-REVENUE RECEIPTS		\$322,500	\$238,837
GRAND TOTAL REVENUES		\$14,837,090	\$3,523,846
PERSONNEL COSTS			
EXECUTIVE MANAGEMENT	51000	\$334,542	\$84,704
INSTRUCTIONAL MANAGEMENT	51100	\$258,424	\$65,356
INSTITUTIONAL MANAGEMENT	51200	\$309,945	\$77,486
INSTRUCTIONAL	52000	\$1,970,874	\$469,005
INSTRUCTIONAL - OVERLOAD/SUPPLEMENTAL	52100	\$341,700	\$67,062
OTHER PROFESSIONAL	53000	\$2,654,404	\$372,184
OTHER PROFESSIONAL - OVERLOAD/SUPPLEMENTAL	53100	\$27,500	\$0
TECHNICAL, CLERICAL, TRADE AND SERVICE	54000	\$1,064,072	\$530,716
TECHNICAL, CLERICAL, TRADE AND SERVICE - OVERTIME	54100	\$0	\$0
OPS - OTHER PERSONNEL - EXECUTIVE, ADMINISTRATIVE, MANAGERIAL	55000	\$0	\$0
OPS - INSTRUCTIONAL	56000	\$396,000	\$64,465
OPS - TECHNICAL, CLERICAL, TRADE AND SERVICE	57000	\$91,500	\$17,939
STUDENT EMPLOYMENT - INSTITUTIONAL WORK STUDY	58000	\$0	\$0
STUDENT EMPLOYMENT - STUDENT ASSISTANTS	58300	\$219,000	\$38,137
EMPLOYEE AWARDS	58500	\$500	\$180
SOCIAL SECURITY CONTRIBUTIONS	59100	\$547,778	\$126,405
RETIREMENT CONTRIBUTIONS	59200	\$1,125,706	\$261,726
PRESIDENT'S AUTOMOBILE ALLOWANCE	59509	\$0	\$3,000
INSURANCE BENEFITS	59700	\$1,196,792	\$243,064
TUITION BENEFITS & REIMBURSEMENT	59800	\$45,000	\$10,778
PERSONNEL EXPENSE CONTINGENCY (BUDGET ONLY)	59900	\$150,000	\$0
TOTAL PERSONNEL COSTS		\$10,733,737	\$2,432,208
CURRENT EXPENSES			
TRAVEL	60500	\$192,675	\$18,257
FREIGHT AND POSTAGE	61000	\$15,930	\$2,089
TELECOMMUNICATIONS	61500	\$134,000	\$33,708
PRINTING	62000	\$13,100	\$2,578
REPAIRS AND MAINTENANCE	62500	\$826,500	\$149,990
RENTALS	63000	\$44,200	\$1,610
LEASE PAYMENTS (LONG-TERM/ASSET<\$5,000)	63100	\$40,105	\$10,860
INSURANCE	63500	\$275,000	-\$780
UTILITIES	64000	\$667,400	\$115,120
OTHER SERVICES	64500	\$522,648	\$81,681
PROFESSIONAL FEES	65000	\$409,200	\$43,719

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EDUCATIONAL, OFFICE/DEPARTMENT MATERIALS AND SUPPLIES	65500	\$316,080	\$34,924
DATA SOFTWARE - NON-CAPITALIZED	65700	\$94,410	\$50,910
MAINTENANCE AND CONSTRUCTION MATERIALS AND SUPPLIES	66000	\$116,650	\$8,733
OTHER MATERIALS AND SUPPLIES	66500	\$35,900	\$1,329
LIBRARY RESOURCES	67000	\$38,230	\$996
PURCHASES FOR RESALE	67500	\$5,700	\$0
SCHOLARSHIPS AND WAIVERS	68000	\$350,000	\$103,662
INTEREST ON DEBT	68500	\$0	\$0
NON-MANDATORY TRANSFERS-OUT, UNEXPENDED PLANT AND RENEWAL/REPLACEMENT FUNDS	69270	\$0	\$0
OTHER EXPENSES	69500	\$75,296	\$3,979
PRIOR-YEAR CORRECTIONS	69600	\$0	\$0
CURRENT EXPENSE CONTINGENCY (BUDGET ONLY)	69900	\$99,052	\$0
TOTAL CURRENT EXPENSES		\$4,272,076	\$663,365
CAPITAL OUTLAY			
MINOR EQUIPMENT - NON-CAPITALIZED, NON INVENTORIED	70500	\$65,600	\$16,963
MINOR EQUIPMENT - NON-CAPITALIZED INVENTORIED	70600	\$184,175	\$4,754
FURNITURE AND EQUIPMENT	71000	\$450,000	\$142,069
BUILDINGS AND FIXED EQUIPMENT	75000	\$12,000	\$0
CAPITAL OUTLAY CONTINGENCY (BUDGET ONLY)	79900	\$50,000	\$0
TOTAL CAPITAL OUTLAY		\$761,775	\$163,786
GRAND TOTAL EXPENDITURES		\$15,767,588	\$3,259,359
CHANGE IN FUND BALANCE			
CHANGE IN FUND BALANCE		(930,498)	264,487
FUND BALANCE (Reserve and Unencumbered), BEGINNING OF YEAR	31100	6,816,312	6,816,312
FUND BALANCE (Reserve and Unencumbered), END OF YEAR		\$5,885,814	\$7,080,799