

BOARD MEETING DATE: 03/17/2026

ITEM NO: X-c

RECOMMEND THAT the Board reviews the February 2026 Revenue and Expenditure Board Report as an informational item only.

COLLEGE: NORTH FLORIDA
CURRENT FUNDS UNRESTRICTED, SCHEDULE OF BUDGETED REVENUES, EXPENDITURES, AND FUND BALANCE
BY GENERAL LEDGER CODE
FOR THE FISCAL YEAR 2025-26

ACCOUNT TITLE		GENERAL LEDGER CODE	CURRENT FUNDS - UNRESTRICTED LOWER AND UPPER LEVEL - BUDGET	CURRENT FUNDS - UNRESTRICTED LOWER AND UPPER LEVEL - February 28, 2026
STUDENT TUITION				
TUITION	ADVANCED & PROFESSIONAL (UPPER LEVEL - BACCALAUREATE)	40101	\$118,409	\$92,492
TUITION	ADVANCED & PROFESSIONAL (LOWER LEVEL)	40110	\$888,744	\$653,980
TUITION	POSTSECONDARY VOCATIONAL	40120	\$223,440	\$292,173
TUITION	CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	40130	\$198,800	\$194,955
TUITION	DEVELOPMENTAL EDUCATION	40150	\$15,960	\$25,801
SUBTOTAL STUDENT TUITION			\$1,445,353	\$1,259,402
OUT-OF-STATE FEES	ADVANCED & PROFESSIONAL (UPPER LEVEL - BACCALAUREATE)	40301	\$26,429	\$21,571
OUT-OF-STATE FEES	ADVANCED & PROFESSIONAL (LOWER LEVEL)	40310	\$81,624	\$49,932
OUT-OF-STATE FEES	POSTSECONDARY VOCATIONAL	40320	\$46,740	\$45,144
OUT-OF-STATE FEES	CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	40330	\$29,181	\$0
OUT-OF-STATE FEES	DEVELOPMENTAL EDUCATION	40350	\$5,016	\$3,648
SUBTOTAL OUT-OF-STATE FEES			\$188,990	\$120,295
SUBTOTAL FCSPF STUDENT FEES			\$1,634,343	\$1,379,697
TUITION - SELF-SUPPORTING		40270	\$2,000	\$2,779
LABORATORY FEES		40400	\$234,000	\$247,085
APPLICATION FEES		40500	\$10,000	\$8,160
GRADUATION FEES		40600	\$5,000	\$94
TRANSCRIPT FEES		40700	\$1,000	\$1,014
TECHNOLOGY FEE		40870	\$75,000	\$64,808
OTHER STUDENT FEES		40900	\$60,000	\$65,107
LATE FEES		40980	\$0	\$0
TOTAL STUDENT FEES			\$2,021,343	\$1,768,743
SUPPORT FROM LOCAL GOVERNMENT				
GRANTS AND CONTRACTS FROM CITIES		41500	\$0	\$0
GRANTS AND CONTRACTS FROM COUNTIES		41600	\$400,000	\$331,042
TOTAL SUPPORT FROM LOCAL GOVERNMENT			\$400,000	\$331,042
STATE SUPPORT				
FLORIDA COLLEGE SYSTEM PROGRAM FUND (FCSPF)		42110	\$8,949,938	\$6,397,266
SPECIAL APPROPRIATION - OTHER		42130	\$909,979	\$400,140
PERFORMANCE-BASED INCENTIVE FUNDING - FCSPF		42150	\$134,140	\$76,062
DUAL ENROLLMENT		42500	\$0	\$42,085
PERFORMANCE-BASED INCENTIVE PROGRAM (CATEGORICAL APPROPRIATIONS)		42510	\$205,000	\$18,867
LOTTERY FUNDS - FCSPF		42610	\$1,656,741	\$905,585
TOTAL STATE SUPPORT			\$11,855,798	\$7,840,005
FEDERAL SUPPORT				
GRANTS AND CONTRACTS FROM FEDERAL GOVERNMENT		43500	\$0	\$0
INDIRECT COST RECOVERED - FEDERAL		43900	\$0	\$0
TOTAL FEDERAL SUPPORT			\$0	\$0
GIFTS, PRIVATE GRANTS AND CONTRACTS				
CASH CONTRIBUTIONS		44100	\$0	\$0
NON-CASH CONTRIBUTIONS		44200	\$0	\$0
TOTAL GIFTS, PRIVATE GRANTS AND CONTRACTS			\$0	\$0
SALES AND SERVICES DEPARTMENT				

USE OF COLLEGE FACILITIES	46400	\$35,000	\$27,527
OTHER SALES AND SERVICES	46600	\$0	\$9,407
INTERDEPARTMENTAL SALES	46900	\$0	\$0
TOTAL SALES AND SVCS. DEPT.		\$35,000	\$36,933
OTHER REVENUES			
INTEREST AND DIVIDENDS	48100	\$250,000	\$213,698
FINES AND PENALTIES	48700	\$0	\$252
MISCELLANEOUS REVENUE	48900	\$10,000	\$10,891
TOTAL OTHER REVENUES		\$260,000	\$224,841
NON-REVENUE RECEIPTS			
NON-MANDATORY TRANSFERS IN	49200	\$40,500	\$10,000
INURANCE RECOVERY	49520	\$0	\$0
PRIOR YEAR CORRECTIONS	49600	\$0	\$16,193
TOTAL NON-REVENUE RECEIPTS		\$40,500	\$26,193
GRAND TOTAL REVENUES		\$14,612,641	\$10,227,757
PERSONNEL COSTS			
EXECUTIVE MANAGEMENT	51000	\$287,208	\$192,544
INSTRUCTIONAL MANAGEMENT	51100	\$251,757	\$172,888
INSTITUTIONAL MANAGEMENT	51200	\$413,751	\$209,573
INSTRUCTIONAL	52000	\$2,162,113	\$1,391,247
INSTRUCTIONAL - OVERLOAD/SUPPLEMENTAL	52100	\$367,500	\$183,406
OTHER PROFESSIONAL	53000	\$2,589,822	\$1,764,603
OTHER PROFESSIONAL - OVERLOAD/SUPPLEMENTAL	53100	\$0	\$350
TECHNICAL, CLERICAL, TRADE AND SERVICE	54000	\$1,119,941	\$721,195
TECHNICAL, CLERICAL, TRADE AND SERVICE - OVERTIME	54100	\$0	\$0
OPS - OTHER PERSONNEL - EXECUTIVE, ADMINISTRATIVE, MANAGERIAL	55000	\$0	\$0
OPS - INSTRUCTIONAL	56000	\$439,500	\$229,658
OPS - TECHNICAL, CLERICAL, TRADE AND SERVICE	57000	\$106,000	\$84,955
STUDENT EMPLOYMENT - INSTITUTIONAL WORK STUDY	58000	\$0	\$0
STUDENT EMPLOYMENT - STUDENT ASSISTANTS	58300	\$223,000	\$138,956
EMPLOYEE AWARDS	58500	\$2,500	\$240
SOCIAL SECURITY CONTRIBUTIONS	59100	\$567,511	\$352,693
RETIREMENT CONTRIBUTIONS	59200	\$1,192,587	\$757,321
OTHER BENEFITS - TAXABLE	59500	\$0	\$16,338
INSURANCE BENEFITS	59700	\$1,702,942	\$1,151,998
TUITION BENEFITS & REIMBURSEMENT	59800	\$15,000	\$29,921
PERSONNEL EXPENSE CONTINGENCY (BUDGET ONLY)	59900	\$150,000	\$0
TOTAL PERSONNEL COSTS		\$11,591,132	\$7,407,886
CURRENT EXPENSES			
TRAVEL	60500	\$125,610	\$45,235
FREIGHT AND POSTAGE	61000	\$20,680	\$11,070
TELECOMMUNICATIONS	61500	\$120,000	\$120,145
PRINTING	62000	\$14,700	\$4,569
REPAIRS AND MAINTENANCE	62500	\$787,010	\$550,994
RENTALS	63000	\$35,700	\$20,686
LEASE PAYMENTS (LONG-TERM/ASSET<\$5,000)	63100	\$43,440	\$25,340
INSURANCE	63500	\$300,500	-\$1,731
UTILITIES	64000	\$666,400	\$398,068
OTHER SERVICES	64500	\$843,787	\$300,811
PROFESSIONAL FEES	65000	\$280,630	\$123,879
EDUCATIONAL, OFFICE/DEPARTMENT MATERIALS AND SUPPLIES	65500	\$526,082	\$303,201
DATA SOFTWARE - NON-CAPITALIZED	65700	\$113,715	\$24,971
MAINTENANCE AND CONSTRUCTION MATERIALS AND SUPPLIES	66000	\$112,150	\$57,295
OTHER MATERIALS AND SUPPLIES	66500	\$36,100	\$6,636
LIBRARY RESOURCES	67000	\$35,300	\$11,298
PURCHASES FOR RESALE	67500	\$4,500	-\$171
SCHOLARSHIPS AND WAIVERS	68000	\$350,000	\$235,181
INTEREST ON DEBT	68500	\$0	\$0
NON-MANDATORY TRANSFERS-OUT, UNEXPENDED PLANT AND RENEWAL/REPLACEMENT FUNDS	69270	\$0	\$0
OTHER EXPENSES	69500	\$57,836	\$25,947
PRIOR-YEAR CORRECTIONS	69600	\$0	\$0
CURRENT EXPENSE CONTINGENCY (BUDGET ONLY)	69900	\$0	\$0
TOTAL CURRENT EXPENSES		\$4,474,140	\$2,263,426

CAPITAL OUTLAY			
MINOR EQUIPMENT - NON-CAPITALIZED, NON INVENTORIED	70500	\$372,653	\$271,152
MINOR EQUIPMENT - NON-CAPITALIZED INVENTORIED	70600	\$101,000	\$25,882
FURNITURE AND EQUIPMENT	71000	\$49,200	\$21,313
BUILDINGS AND FIXED EQUIPMENT	75000	\$0	\$0
CAPITAL OUTLAY CONTINGENCY (BUDGET ONLY)	79900	\$30,160	\$0
TOTAL CAPITAL OUTLAY		\$553,013	\$318,347
GRAND TOTAL EXPENDITURES		\$16,618,285	\$9,989,659
CHANGE IN FUND BALANCE			
FUND BALANCE (Reserve and Unencumbered), BEGINNING OF YEAR	31100	-\$2,005,644	\$238,098
FUND BALANCE (Reserve and Unencumbered), END OF YEAR		\$5,258,639	\$7,502,381