

BOARD MEETING DATE: 5/20/2025

ITEM NO: X-c

RECOMMEND THAT the Board reviews the April 2025 Revenue and Expenditure Board Report as an informational item only.

COLLEGE: NORTH FLORIDA
CURRENT FUNDS UNRESTRICTED, SCHEDULE OF BUDGETED REVENUES, EXPENDITURES, AND FUND BALANCE
BY GENERAL LEDGER CODE
FOR THE FISCAL YEAR 2024-25

ACCOUNT TITLE	GENERAL LEDGER CODE	CURRENT FUNDS - UNRESTRICTED LOWER AND UPPER LEVEL - BUDGET	CURRENT FUNDS - UNRESTRICTED LOWER AND UPPER LEVEL - April 30, 2025
STUDENT TUITION			
TUITION	ADVANCED & PROFESSIONAL (UPPER LEVEL - BACCALAUREATE)	40101 \$85,273	\$71,596
TUITION	ADVANCED & PROFESSIONAL (LOWER LEVEL)	40110 \$934,800	\$729,757
TUITION	POSTSECONDARY VOCATIONAL	40120 \$217,664	\$338,630
TUITION	CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	40130 \$106,500	\$221,988
TUITION	DEVELOPMENTAL EDUCATION	40150 \$23,408	\$15,954
SUBTOTAL STUDENT TUITION		\$1,367,645	\$1,377,926
OUT-OF-STATE FEES	ADVANCED & PROFESSIONAL (UPPER LEVEL - BACCALAUREATE)	40301 \$29,732	\$23,708
OUT-OF-STATE FEES	ADVANCED & PROFESSIONAL (LOWER LEVEL)	40310 \$127,680	\$95,206
OUT-OF-STATE FEES	POSTSECONDARY VOCATIONAL	40320 \$61,560	\$68,082
OUT-OF-STATE FEES	CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	40330 \$3,195	\$0
OUT-OF-STATE FEES	DEVELOPMENTAL EDUCATION	40350 \$2,280	\$5,016
SUBTOTAL OUT-OF-STATE FEES		\$224,447	\$192,012
SUBTOTAL FCSPF STUDENT FEES		\$1,592,092	\$1,569,938
TUITION - SELF-SUPPORTING		40270 \$2,000	\$247
LABORATORY FEES		40400 \$217,000	\$134,241
APPLICATION FEES		40500 \$10,000	\$10,550
GRADUATION FEES		40600 \$1,700	\$7,605
TRANSCRIPT FEES		40700 \$1,000	\$1,068
TECHNOLOGY FEE		40870 \$75,000	\$74,474
OTHER STUDENT FEES		40900 \$60,000	\$59,521
LATE FEES		40980 \$0	\$0
TOTAL STUDENT FEES		\$1,958,792	\$1,857,644
SUPPORT FROM LOCAL GOVERNMENT			
GRANTS AND CONTRACTS FROM CITIES		41500 \$0	\$0
GRANTS AND CONTRACTS FROM COUNTIES		41600 \$300,000	\$474,287
TOTAL SUPPORT FROM LOCAL GOVERNMENT		\$300,000	\$474,287
STATE SUPPORT			
FLORIDA COLLEGE SYSTEM PROGRAM FUND (FCSPF)		42110 \$8,949,938	\$7,458,274
SPECIAL APPROPRIATION - OTHER		42130 \$909,979	\$909,979
PERFORMANCE-BASED INCENTIVE FUNDING - FCSPF		42150 \$134,140	\$111,783
DUAL ENROLLMENT		42500 \$0	\$63,824
PERFORMANCE-BASED INCENTIVE PROGRAM (CATEGORICAL APPROPRIATIONS)		42510 \$200,000	\$0
LOTTERY FUNDS - FCSPF		42610 \$1,656,741	\$1,288,574
TOTAL STATE SUPPORT		\$11,850,798	\$9,832,434
FEDERAL SUPPORT			
GRANTS AND CONTRACTS FROM FEDERAL GOVERNMENT		43500 \$0	\$0
INDIRECT COST RECOVERED - FEDERAL		43900 \$0	\$0
TOTAL FEDERAL SUPPORT		\$0	\$0

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GIFTS, PRIVATE GRANTS AND CONTRACTS			
CASH CONTRIBUTIONS	44100	\$0	\$0
NON-CASH CONTRIBUTIONS	44200	\$0	\$0
TOTAL GIFTS, PRIVATE GRANTS AND CONTRACTS		\$0	\$0
SALES AND SERVICES DEPARTMENT			
USE OF COLLEGE FACILITIES	46400	\$35,000	\$35,957
OTHER SALES AND SERVICES	46600	\$0	\$1,813
INTERDEPARTMENTAL SALES	46900	\$0	\$0
TOTAL SALES AND SVCS. DEPT.		\$35,000	\$37,770
OTHER REVENUES			
INTEREST AND DIVIDENDS	48100	\$360,000	\$276,909
FINES AND PENALTIES	48700	\$0	\$460
MISCELLANEOUS REVENUE	48900	\$10,000	\$16,419
TOTAL OTHER REVENUES		\$370,000	\$293,788
NON-REVENUE RECEIPTS			
NON-MANDATORY TRANSFERS IN, FROM CURRENT FUNDS - UNRESTRICTED	49200	\$39,500	\$0
NON-MANDATORY TRANSFERS IN, AUXILIARY FUNDS	49230	\$0	\$10,000
INSURANCE RECOVERY	49520	\$283,000	\$0
PRIOR YEAR CORRECTIONS	49600	\$0	\$41,153
TOTAL NON-REVENUE RECEIPTS		\$322,500	\$51,153
GRAND TOTAL REVENUES		\$14,837,090	\$12,547,075
PERSONNEL COSTS			
EXECUTIVE MANAGEMENT	51000	\$334,542	\$283,899
INSTRUCTIONAL MANAGEMENT	51100	\$258,424	\$226,136
INSTITUTIONAL MANAGEMENT	51200	\$309,945	\$258,288
INSTRUCTIONAL	52000	\$1,970,874	\$1,621,910
INSTRUCTIONAL - OVERLOAD/SUPPLEMENTAL	52100	\$341,700	\$238,366
OTHER PROFESSIONAL	53000	\$2,654,404	\$2,122,376
OTHER PROFESSIONAL - OVERLOAD/SUPPLEMENTAL	53100	\$27,500	\$0
TECHNICAL, CLERICAL, TRADE AND SERVICE	54000	\$1,064,072	\$873,442
TECHNICAL, CLERICAL, TRADE AND SERVICE - OVERTIME	54100	\$0	\$0
OPS - OTHER PERSONNEL - EXECUTIVE, ADMINISTRATIVE, MANAGERIAL	55000	\$0	\$0
OPS - INSTRUCTIONAL	56000	\$396,000	\$267,354
OPS - TECHNICAL, CLERICAL, TRADE AND SERVICE	57000	\$90,000	\$56,988
STUDENT EMPLOYMENT - INSTITUTIONAL WORK STUDY	58000	\$0	\$0
STUDENT EMPLOYMENT - STUDENT ASSISTANTS	58300	\$219,962	\$150,667
EMPLOYEE AWARDS	58500	\$1,000	\$692
SOCIAL SECURITY CONTRIBUTIONS	59100	\$547,778	\$424,375
RETIREMENT CONTRIBUTIONS	59200	\$1,125,706	\$883,503
OTHER BENEFITS - TAXABLE	59509	\$0	\$10,012
INSURANCE BENEFITS	59700	\$1,411,792	\$1,075,301
TUITION BENEFITS & REIMBURSEMENT	59800	\$45,000	\$28,807
PERSONNEL EXPENSE CONTINGENCY (BUDGET ONLY)	59900	\$238,709	\$0
TOTAL PERSONNEL COSTS		\$11,037,408	\$8,522,115

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CURRENT EXPENSES			
TRAVEL	60500	\$192,675	\$72,402
FREIGHT AND POSTAGE	61000	\$15,930	\$11,124
TELECOMMUNICATIONS	61500	\$134,000	\$142,518
PRINTING	62000	\$13,100	\$5,587
REPAIRS AND MAINTENANCE	62500	\$816,500	\$592,945
RENTALS	63000	\$45,000	\$16,730
LEASE PAYMENTS (LONG-TERM/ASSET<\$5,000)	63100	\$40,105	\$32,700
INSURANCE	63500	\$275,000	\$89,774
UTILITIES	64000	\$667,600	\$476,299
OTHER SERVICES	64500	\$538,277	\$388,209
PROFESSIONAL FEES	65000	\$393,677	\$139,853
EDUCATIONAL, OFFICE/DEPARTMENT MATERIALS AND SUPPLIES	65500	\$330,580	\$153,713
DATA SOFTWARE - NON-CAPITALIZED	65700	\$102,007	\$40,478
MAINTENANCE AND CONSTRUCTION MATERIALS AND SUPPLIES	66000	\$116,650	\$52,860
OTHER MATERIALS AND SUPPLIES	66500	\$35,900	\$1,636
LIBRARY RESOURCES	67000	\$38,230	\$20,477
PURCHASES FOR RESALE	67500	\$5,700	\$551
SCHOLARSHIPS AND WAIVERS	68000	\$350,000	\$224,587
INTEREST ON DEBT	68500	\$0	\$0
NON-MANDATORY TRANSFERS-OUT, UNEXPENDED PLANT AND RENEWAL/REPLACEMENT FUNDS	69270	\$0	\$0
OTHER EXPENSES	69500	\$73,422	\$26,803
PRIOR-YEAR CORRECTIONS	69600	\$0	-\$4,794
CURRENT EXPENSE CONTINGENCY (BUDGET ONLY)	69900	\$89,052	\$0
TOTAL CURRENT EXPENSES		\$4,273,405	\$2,484,452
CAPITAL OUTLAY			
MINOR EQUIPMENT - NON-CAPITALIZED, NON INVENTORIED	70500	\$63,100	\$25,051
MINOR EQUIPMENT - NON-CAPITALIZED INVENTORIED	70600	\$177,375	\$89,065
FURNITURE AND EQUIPMENT	71000	\$479,300	\$245,693
BUILDINGS AND FIXED EQUIPMENT	75000	\$12,000	\$0
CAPITAL OUTLAY CONTINGENCY (BUDGET ONLY)	79900	\$50,000	\$0
TOTAL CAPITAL OUTLAY		\$781,775	\$359,809
GRAND TOTAL EXPENDITURES		\$16,092,588	\$11,366,375
CHANGE IN FUND BALANCE		(1,255,498)	1,180,699
FUND BALANCE (Reserve and Unencumbered), BEGINNING OF YEAR	31100	6,816,312	6,816,312
FUND BALANCE (Reserve and Unencumbered), END OF YEAR		\$5,560,814	\$7,997,011